

KEY ECONOMIC INDICATORS

2008/09 SUMMARY

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TABLE 1: KEY ECONOMIC INDICATORS FOR THE BARWON REGION - FINANCIAL YEAR SUMMARY 2008/2009

Regional Indicator		2004/05	2005/06	2006/07	2007/08	2008/09	% Change 2007/08 – 2008/09
EMPLOYMENT INDICATORS							
Australian Bureau of Statistics (ABS)							
Barwon - Western District (June)							
Number Unemployed	No.	12,000	9,900	7,700	7,700	13,200	-
Unemployment Rate	%	6.6 ⁽¹⁾	5.1	4.0	3.8	6.5	-
Unemployment Rate (Victoria)	%	5.1	4.8	4.4	4.4	5.9	-
Department of Education, Employment and Workplace Relations (DEEWR)							
Unemployment Rate (%) - June Quarter							
City of Greater Geelong		8.0	7.0	6.7	4.3	5.5	-
Surf Coast Shire		4.3	3.8	3.6	2.2	3.1	-
Borough of Queenscliffe		5.2	4.6	3.4	1.9	3.2	-
Golden Plains Shire		5.2	4.3	3.9	2.3	3.6	-
Colac Otway Shire		6.3	5.2	4.5	3.3	4.5	-
Barwon Region		7.3	6.4	6.0	3.9	5.1	-
Job Advertisements							
Geelong Advertiser							
Ave. Weekly Job Advertisements	No.	198	216	220	243	169	-30.5%
Seek Limited							
New monthly job advertisements	No.	-	-	-	548	484	-11.7%
Centrelink⁽²⁾							
Unemployment Allowance (No.)		-	7,214	6,617	6,569	8,312	+26.5%
VALUE OF BUILDING ACTIVITY - BARWON REGION							
Residential							
New Dwellings	\$million	\$510.4	\$446.3	\$441.9	\$556.3	\$469.3	- 15.6%
Other Residential Permits	"	-	-	-	\$127.5	\$145.4	+14.0%
Total Residential					\$683.8	\$614.7	-10.1%
Non-Residential							
Commercial, Industrial & Retail	"	\$198.3	\$152.5	\$165.1	\$339.5	\$208.8	-38.5%
Health & Public Buildings	"	\$82.5	\$155.9	\$145.6	\$111.6	\$136.9	+22.7%
Total Non-Residential	"	\$280.8	\$308.4	\$310.7	\$451.1	\$345.7	-23.4%
Total Building Activity	"	\$791.2	\$754.7	\$752.6	\$1,134.9	\$960.4	-15.4%
NEW DWELLING APPROVALS							
City of Greater Geelong	No.	1,608	1,394	1,117	1,611	1,291	-19.9%
Surf Coast Shire	"	510	488	388	541	372	-31.2%
Borough of Queenscliffe	"	22	37	58	66	49	-25.8%
Golden Plains Shire	"	186	166	152	139	168	+20.9%
Colac Otway Shire	"	160	125	148	148	185	+25.0%
Total Barwon Region		2,486	2,210	1,863	2,505	2,065	-17.6%
MEDIAN WEEKLY RENTAL VALUES (3 bedroom house - June Qtr)							
City of Greater Geelong		\$200	\$210	\$230	\$250	\$265	+6.0%
Barwon Region		\$205	\$210	\$215	\$240	\$260	+8.3%
Melbourne (Metropolitan)		\$230	\$240	\$260	\$290	\$320	+10.3%
Victoria		\$210	\$225	\$245	\$265	\$295	+11.3%

Sources: City of Greater Geelong; Borough of Queenscliffe; Surf Coast Shire; Golden Plains Shire; Building Commission; Australian Bureau of Statistics: unpublished data on unemployment; Population by Age and Sex Catalogue No. 3235.0; Births Australia Catalogue No. 3301.0; Deaths Australia Catalogue No. 3302.0; and CPI Catalogue No. 6401.0; Department of Education, Employment and Workplace Relations, 'Small Area Labour Markets Australia'; Department of Human Services, Office of Housing; Geelong Advertiser; Seek Limited; Centrelink; VicRoads; Department of Education and Early Childhood Development; Deakin University; Gordon Institute of TAFE; Skills Victoria; Department of Sustainability and Environment, Land Victoria; Geelong Port and GrainCorp Operations Ltd Geelong.

TABLE 1: KEY ECONOMIC INDICATORS FOR THE BARWON REGION - FINANCIAL YEAR SUMMARY 2008/2009 (CONTINUED)

Regional Indicator		2004/05	2005/06	2006/07	2007/08	2008/09	% Change 2007/08 – 2008/09
MEDIAN HOUSE PRICES* (Valuer General)						(% Change 07 - 08)	
City of Greater Geelong		\$252,000	\$265,000	\$277,250	\$287,000	-	+3.5%
Surf Coast Shire		\$385,000	\$398,000	\$440,000	\$471,500	-	+7.2%
Borough of Queenscliffe		\$470,000	\$523,750	\$500,000	\$530,000	-	+6.0%
Golden Plains Shire		\$205,500	\$205,000	\$225,000	\$220,000	-	-2.2%
Colac Otway Shire		\$195,000	\$217,500	\$235,000	\$220,000	-	-6.4%
Melbourne (Metropolitan)		\$320,000	\$347,000	\$375,000	\$388,088	-	+3.5%
Victoria		\$280,500	\$300,000	\$325,000	\$335,000	-	+3.1%
ESTIMATED RESIDENT POPULATION (As at 30 June ABS)						(% Change 07 - 08)	
City of Greater Geelong		203,276	205,686	208,861	211,841	-	+1.4%
Surf Coast Shire		22,158	22,798	23,599	24,442	-	+3.6%
Borough of Queenscliffe		3,127	3,150	3,186	3,256	-	+2.2%
Golden Plains Shire		16,657	17,013	17,340	17,681	-	+2.0%
Colac Otway Shire		21,055	21,044	21,270	21,448	-	+0.8%
Barwon Region		266,273	269,691	274,256	278,668	-	+1.6%
DEMOGRAPHY (ABS)*						(% Change 06 - 07)	
Births							
City of Greater Geelong		2,368	2,331	2,591	-	-	+11.2%
Surf Coast Shire		279	276	319	-	-	+15.6%
Borough of Queenscliffe		22	18	14	-	-	-22.2%
Golden Plains Shire		202	214	187	-	-	-12.6%
Colac Otway Shire		244	251	234	-	-	-6.8%
Barwon Region		3,115	3,090	3,345	-	-	+8.3%
Deaths							
City of Greater Geelong		1,696	1,602	1,709	-	-	+6.7%
Surf Coast Shire		128	111	141	-	-	+27.0%
Borough of Queenscliffe		55	41	44	-	-	+7.3%
Golden Plains Shire		73	78	62	-	-	-20.5%
Colac Otway Shire		188	160	184	-	-	+15.0%
Barwon Region		2,140	1,992	2,140	-	-	+7.4%
STUDENT ENROLMENTS*							
Barwon South Western Region⁽³⁾							
Primary School	No.	29,818	29,394	29,203	28,936	28,132	-2.8%
Primary/Secondary	"	11,019	11,179	11,221	9,935	10,987	+10.6%
Secondary School	"	21,442	21,538	21,868	23,261	23,120	-0.6%
Barwon Region							
Gordon Institute of TAFE	"	20,900	20,200	20,700	19,700	22,850	+16.0%
Deakin University	"	13,739	13,282	13,350	13,301	13,214	-0.7%
Traineeships & Apprenticeships (as at 31 Aug)	"	8,285	7,912	7,733	7,617	7,585	-0.4%
NEW VEHICLE REGISTRATIONS (VicRoads)							
Passenger Vehicles	No.	14,008	13,659	13,521	13,514	13,029	-3.6%
Motor Cycles	"	935	976	1,276	1,518	1,443	-4.9%
Light Commercial Trucks	"	2,627	2,744	2,419	2,771	2,763	-0.3%
Total		17,570	17,379	17,216	17,803	17,235	-3.2%
PORT OF GEELONG							
Imports	million	7.4	7.0	7.3	7.1	6.6	-7.0%
Exports	"	4.5	4.2	4.1	3.7	3.8	+2.7%
Total Trade	"	11.9	11.2	11.4	10.8	10.4	-3.7%
Vessels	No.	546	560	494	613	619	+1.0%
CONSUMER PRICE INDEX⁽⁴⁾							
% Change Australia		2.4	3.2	2.9	3.4	3.1	-

(1) Due to an unusual monthly figure, July data has been used instead of June data. (2) Includes Newstart Allowance and Youth Allowance (other). Data revised from previously published figures due to more detailed information on allowance classifications. Data supplied is point in time data. (3) Data revised from previously published figures as data previously available for the Barwon Region is now only available for the broader Barwon South Western Region (whole of South West Victoria). Primary enrolments includes special schools. (4) Shows the percentage change on figures from the previous financial year for the weighted average of Australia's eight capital cities. - Data not available. * Data refers to the calendar year, i.e. financial year 2008/2009 equates to calendar year 2009.