Key Economic Indicators for the Barwon Region

Financial Year Summary 2007/2008

Regional Indicator		2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	% Change 2006/07-2007/08
EMPLOYMENT INDICATORS								
Australian Bureau of Statistics (ABS)								
Barwon-Western District (June)								
Number Unemployed	No.	8,800	14,900	12,000	9,900	7,700	7,700	-
Unemployment Rate	%	5.0	8.4	6.6[1]	5.1	4.0	3.8	-
Unemployment Rate (Vic)	%	5.7	5.5	5.1	4.8	4.4	4.4	-
Ave. Weekly Advertised Employment Vacancies	No.	209	211	198	216	220	243	10.5
Department of Education, Employment and Workplace Relations (DEEWR)								
Unemployment Rate (%)[2]								
City of Greater Geelong		6.8	7.3	8.0	7.0	6.7	4.3	-
Surf Coast Shire		4.5	4.4	4.3	3.8	3.6	2.2	-
Borough of Queenscliffe		4.6	4.5	5.2	4.6	3.4	1.9	-
Golden Plains Shire		4.7	5.1	5.2	4.3	3.9	2.3	-
Colac Otway Shire		4.9	5.6	6.3	5.2	4.5	3.3	-
Barwon Region		**6.3**	**6.7**	**7.3**	**6.4**	**6.0**	**3.9**	**-**
Centrelink[3]								
Unemployment Allowance (No.)		-	-	-	7,214	6,617	6,569	-0.7
VALUE OF BUILDING ACTIVITY (BARWON REGION)								
Residential								
Dwellings (New)	$million	$473.8	$539.1	$510.4	$446.3	$441.9	$556.3	25.9
Non Residential								
Commercial, Industrial & Retail	"	$79.1	$106.0	$198.3	$152.5	$165.1	$339.5	105.6
Health & Public Buildings	"	$74.2	$100.6	$82.5	$155.9	$145.6	$111.6	-23.4
Total Non Residential	"	$153.3	$206.6	$280.8	$308.4	$310.7	$451.1	45.2
Total Building Activity ($M)		**$627.1**	**$745.7**	**$791.2**	**$754.7**	**$752.6**	**$1,007.4**	**33.9**
NEW DWELLING APPROVALS								
City of Greater Geelong	No.	1,876	1,982	1,608	1,394	1,117	1,611	44.2
Surf Coast Shire	"	442	493	510	488	388	541	39.4
Borough of Queenscliffe	"	42	40	22	37	58	66	13.8
Golden Plains Shire	"	241	285	186	166	152	139	-8.6
Colac Otway Shire	"	189	189	160	125	148	148	0.0
Total Barwon Region		**2,790**	**2,989**	**2,486**	**2,210**	**1,863**	**2,505**	**34.5**
MEDIAN WEEKLY RENTAL VALUES (3 bedroom house)								
City of Greater Geelong		-	-	$200[4]	$210[4]	$230[4]	$250	8.7
Barwon Region		-	-	$205[4]	$210[4]	$215[4]	$240	11.6
Melbourne (Metropolitan)		-	-	$230	$240	$260	$290	11.5
Victoria		-	-	$210	$225	$245	$265	8.2
MEDIAN HOUSE PRICES*								
(Valuer General)								**% Change 2006/07**
City of Greater Geelong		$222,000	$244,750	$251,000	$265,000	$275,000	-	3.8
Surf Coast Shire		$345,000	$369,500	$385,000	$396,800	$440,000	-	10.9
Borough of Queenscliffe		$427,500	$456,750	$470,000	$517,500	$500,000	-	-3.4
Golden Plains Shire		$175,000	$215,000	$205,500	$205,000	$220,000	-	7.3
Colac Otway Shire		$163,000	$192,000	$195,000	$217,500	$235,000	-	8.0

Key Economic Indicators for the Barwon Region, *Financial Year Summary 2007/2008*

- continued

Regional Indicator		2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	% Change 2006/07-2007/08
ESTIMATED RESIDENT POPULATION*								
As at 30 June (ABS)								**% Change 2006/07**
City of Greater Geelong		200,067	202,615	204,891	205,929	208,201	-	1.1
Surf Coast Shire		22,098	22,471	23,085	22,802	23,524	-	3.2
Borough of Queenscliffe		3,226	3,212	3,191	3,150	3,176	-	0.8
Golden Plains Shire		15,766	16,319	16,887	17,077	17,285	-	1.2
Colac Otway Shire		21,316	21,495	21,698	21,030	21,203	-	0.8
Barwon Region		**262,473**	**266,112**	**269,752**	**269,988**	**273,389**	**-**	**1.3**
DEMOGRAPHY (ABS)*								
Births								**% Change 2005/06**
City of Greater Geelong		2,293	2,358	2,368	2,331	-	-	-1.6
Surf Coast Shire		301	278	279	276	-	-	-1.1
Borough of Queenscliffe		17	30	22	18	-	-	-18.2
Golden Plains Shire		221	215	202	214	-	-	5.9
Colac Otway Shire		232	238	244	251	-	-	2.9
Barwon Region		**3,064**	**3,119**	**3,115**	**3,090**	**-**	**-**	**-0.8**
Deaths								
City of Greater Geelong		1,623	1,542	1,696	1,602	-	-	-5.5
Surf Coast Shire		130	119	128	111	-	-	-13.3
Borough of Queenscliffe		75	62	55	41	-	-	-25.5
Golden Plains Shire		53	58	73	78	-	-	6.8
Colac Otway Shire		181	196	188	160	-	-	-14.9
Barwon Region		**2,062**	**1,977**	**2,140**	**1,992**	**-**	**-**	**-6.9**
STUDENT ENROLMENTS*								
Primary School	No.	21,702	25,056	23,958	23,899	23,876	23,689	-0.8
Secondary School	"	17,814	18,133	20,162	20,480	20,793	20,848	0.3
Gordon Institute of TAFE	"	19,454	19,621	20,900	20,200	20,700	19,700	-4.8
Deakin University	"	13,232	13,554	13,739[5]	13,282	13,350	13,301	-0.4
Traineeships & Apprenticeships	"	9,244	9,040	8,479	8,092	7,868	7,846	-0.3
NEW VEHICLE REGISTRATIONS (VicRoads)[6]								
Passenger Vehicles	No.	12,605	12,594	14,008	13,659	13,521	13,514	-0.1
Motor Cycles	"	751	783	935	976	1,276	1,518	19.0
Light Commercial Trucks	"	2,297	2,344	2,627	2,744	2,419	2,771	14.6
Total		**15,653**	**15,721**	**17,570**	**17,379**	**17,216**	**17,803**	**3.4**
TRADE THROUGH PORT OF GEELONG								
Imports	million tonnes	6.1	7.0	7.4	7.0	7.3	7.1	-2.7
Exports	"	4.8	4.5	4.5	4.2	4.1	3.7	-9.8
Total Trade	"	**10.9**	**11.5**	**11.9**	**11.2**	**11.4**	**10.8**	**-5.3**
Vessels	No.	515	518	546	560	494	613	24.1
CONSUMER PRICE INDEX[7]								
% Change Australia		3.1	2.4	2.4	3.2	2.9	3.4	-

Sources: City of Greater Geelong; Borough of Queenscliffe; Surf Coast Shire; Building Commission; Australian Bureau of Statistics: unpublished data on unemployment; Population by Age and Sex Catalogue No. 3235.0; Births Australia Catalogue No. 3301.0; Deaths Australia Catalogue No. 3302.0; and CPI Catalogue No. 6401.0; Department of Education, Employment and Workplace Relations, Small Area Labour Markets Australia; Department of Human Services, Office of Housing; Geelong Advertiser; Centrelink; VicRoads; Department of Education and Early Childhood Development; Regional Private Schools; Deakin University; Gordon Institute of TAFE; Skills Victoria; Department of Sustainability and Environment, Land Victoria; Geelong Port (Asciano); GrainCorp Operations Ltd Geelong.

***(1)** Due to an unusual monthly figure, July data has been used instead of June data.* ***(2)** Figures refer to June Quarter 2008.*

***(3)** Includes Newstart Allowance and Youth Allowance (other). Data revised from previously published figures due to more detailed information on allowance classifications. Data supplied is point in time data.* ***(4)** Figures revised in 2008.* ***(5)** Figure revised in 2006.*

***(6)** New vehicle registrations include Colac Otway for the first time in 2004/2005.*

***(7)** Shows the percentage change on figures from the previous financial year for the weighted average of Australia's eight capital cities..*

– Data not available. ****** *Data refers to the calendar year, i.e. financial year 2007/2008 equates to calendar year 2008.*